

Canterwood Step System Association  
 Canterwood GL Balance Sheet Classified Standard

Period 11/30/2014

**Assets**

Operating Account

Canterwood Step System Assoc Operating Acct 87,562.91

Total Operating Account 87,562.91

Reserve Account

Canterwood Step System Assoc Reserve Acct 163,870.39

Total Reserve Account 163,870.39

Current Assets

Deferred Charges-LOSS Feasibility Study 10,737.95

Total Current Assets 10,737.95

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (9,050.65)

Total Fixed Asset 28,183.79

Other Receivable

A/R Bi-Monthly Charge 55,459.40

A/R Maintenance Expense Assessment 44.38

A/R Special Assessments 1,585.00

A/R Late Fees 2,710.98

A/R Transfer Fees 160.00

A/R Other 11,041.00

Total Other Receivable 71,000.76

Prepaid Assets

Prepaid Insurance 2,565.55

Total Prepaid Assets 2,565.55

*Total Assets*

363,921.35

**Liabilities & Equity**

Current Liability

Deposits - Hookup 2,500.00

Prepaid Assessments 2,080.62

Total Current Liability 4,580.62

Equity

Retained Earnings 302,149.76

Transfer of Funds 23,726.67

Net Income 33,464.30

Total Equity 359,340.73

*Total Liabilities & Equity*

363,921.35

# Canterwood Step System Association

## Budget Comparison Standard Code Category

Period 11/1/2014 to 11/30/2014 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Assessment</u></b>									
4016 Step Bi-Monthly Cha	49,140.00	59,180.00	(10,040.00)	16.97%	338,300.00	355,080.00	(16,780.00)	4.73%	355,080.00
4025 Hook Up Fees	0.00	125.00	(125.00)	100.00%	3,000.00	1,375.00	1,625.00	-118.18%	1,500.00
<b>TOTAL Assessment</b>	<b>49,140.00</b>	<b>59,305.00</b>	<b>(10,165.00)</b>	<b>17.14%</b>	<b>341,300.00</b>	<b>356,455.00</b>	<b>(15,155.00)</b>	<b>4.25%</b>	<b>356,580.00</b>
<b><u>General</u></b>									
4130 Late Fees	375.00	500.00	(125.00)	25.00%	4,579.17	5,500.00	(920.83)	16.74%	6,000.00
4200 Interest-Operating	10.05	5.41	4.64	-85.77%	96.82	59.59	37.23	-62.48%	65.00
4205 Interest-Reserve	26.62	40.41	(13.79)	34.13%	242.72	444.59	(201.87)	45.41%	485.00
<b>TOTAL General</b>	<b>411.67</b>	<b>545.82</b>	<b>(134.15)</b>	<b>24.58%</b>	<b>4,918.71</b>	<b>6,004.18</b>	<b>(1,085.47)</b>	<b>18.08%</b>	<b>6,550.00</b>
<b>TOTAL Income</b>	<b>49,551.67</b>	<b>59,850.82</b>	<b>(10,299.15)</b>	<b>17.21%</b>	<b>346,218.71</b>	<b>362,459.18</b>	<b>(16,240.47)</b>	<b>4.48%</b>	<b>363,130.00</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
5005 Admin Expense	205.00	272.66	(67.66)	24.81%	3,840.83	2,999.34	841.49	-28.06%	3,272.00
5010 Mgmt/Agent Fees	682.50	678.33	4.17	-0.61%	7,495.00	7,461.67	33.33	-0.45%	8,140.00
5015 Bank Charges	0.00	6.25	(6.25)	100.00%	30.00	68.75	(38.75)	56.36%	75.00
5020 Meetings	0.00	0.00	0.00	0.00%	406.80	0.00	406.80	0.00%	0.00
5030 Annual Corp. Registi	0.00	0.00	0.00	0.00%	10.00	10.00	0.00	0.00%	10.00
5055 Licenses & Permits	0.00	0.00	0.00	0.00%	48.00	48.00	0.00	0.00%	48.00
5080 Postage/Misc	12.99	125.00	(112.01)	89.61%	1,939.04	1,375.00	564.04	-41.02%	1,500.00
<b>TOTAL Administrative</b>	<b>900.49</b>	<b>1,082.24</b>	<b>(181.75)</b>	<b>16.79%</b>	<b>13,769.67</b>	<b>11,962.76</b>	<b>1,806.91</b>	<b>-15.10%</b>	<b>13,045.00</b>
<b><u>Depreciation</u></b>									
5999 Depreciation Expens	242.65	246.33	(3.68)	1.49%	2,669.15	2,709.67	(40.52)	1.50%	2,956.00
<b>TOTAL Depreciation</b>	<b>242.65</b>	<b>246.33</b>	<b>(3.68)</b>	<b>1.49%</b>	<b>2,669.15</b>	<b>2,709.67</b>	<b>(40.52)</b>	<b>1.50%</b>	<b>2,956.00</b>
<b><u>Insurance</u></b>									
5300 Insurance-Liability	85.91	89.66	(3.75)	4.18%	945.09	986.34	(41.25)	4.18%	1,076.00
5310 Insurance-D&O	280.58	262.58	18.00	-6.86%	2,939.42	2,888.42	51.00	-1.77%	3,151.00
<b>TOTAL Insurance</b>	<b>366.49</b>	<b>352.24</b>	<b>14.25</b>	<b>-4.05%</b>	<b>3,884.51</b>	<b>3,874.76</b>	<b>9.75</b>	<b>-0.25%</b>	<b>4,227.00</b>
<b><u>Maintenance &amp; Repairs</u></b>									
6000 Maint/Repair-Genera	0.00	2,500.00	(2,500.00)	100.00%	4,271.30	27,500.00	(23,228.70)	84.47%	30,000.00
<b>TOTAL Maintenance &amp; Re</b>	<b>0.00</b>	<b>2,500.00</b>	<b>(2,500.00)</b>	<b>100.00%</b>	<b>4,271.30</b>	<b>27,500.00</b>	<b>(23,228.70)</b>	<b>84.47%</b>	<b>30,000.00</b>
<b><u>Management</u></b>									
7040 Assoc Questionnaire	0.00	0.00	0.00	0.00%	(320.00)	0.00	(320.00)	0.00%	0.00
<b>TOTAL Management</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>(320.00)</b>	<b>0.00</b>	<b>(320.00)</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Other Expense</u></b>									
5460 Collection Lgl Fee	0.00	166.66	(166.66)	100.00%	(864.13)	1,833.34	(2,697.47)	147.13%	2,000.00
8115 Transfer to Reserve	2,353.33	2,083.33	270.00	-12.96%	23,726.67	22,916.67	810.00	-3.53%	25,000.00
<b>TOTAL Other Expense</b>	<b>2,353.33</b>	<b>2,249.99</b>	<b>103.34</b>	<b>-4.59%</b>	<b>22,862.54</b>	<b>24,750.01</b>	<b>(1,887.47)</b>	<b>7.63%</b>	<b>27,000.00</b>
<b><u>Professional Services</u></b>									
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	495.00	500.00	(5.00)	1.00%	500.00
5410 Legal Fees & Other	0.00	83.33	(83.33)	100.00%	5,500.00	916.67	4,583.33	-500.00%	1,000.00
5420 Consultant Services	0.00	212.50	(212.50)	100.00%	2,512.50	2,337.50	175.00	-7.49%	2,550.00

**Canterwood Step System Association**  
**Budget Comparison Standard Code Category**

Period 11/1/2014 to 11/30/2014 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
TOTAL Professional Serv	0.00	295.83	(295.83)	100.00%	8,507.50	3,754.17	4,753.33	-126.61%	4,050.00
<b><u>Taxes</u></b>									
5200 Federal Taxes	0.00	0.00	0.00	0.00%	100.00	125.00	(25.00)	20.00%	125.00
5215 Sales Tax Expense	0.00	208.33	(208.33)	100.00%	2,830.27	2,291.67	538.60	-23.50%	2,500.00
TOTAL Taxes	0.00	208.33	(208.33)	100.00%	2,930.27	2,416.67	513.60	-21.25%	2,625.00
<b><u>Utilities</u></b>									
5515 Utilities/Sewer	38,593.90	48,333.33	(9,739.43)	20.15%	253,978.83	290,000.00	(36,021.17)	12.42%	290,000.00
5530 Electricity	18.18	18.75	(0.57)	3.04%	200.64	206.25	(5.61)	2.72%	225.00
TOTAL Utilities	38,612.08	48,352.08	(9,740.00)	20.14%	254,179.47	290,206.25	(36,026.78)	12.41%	290,225.00
TOTAL Expense	42,475.04	55,287.04	(12,812.00)	23.17%	312,754.41	367,174.29	(54,419.88)	14.82%	374,128.00
Excess Revenue / Expense	7,076.63	4,563.78	2,512.85	-55.06%	33,464.30	(4,715.11)	38,179.41	809.72%	(10,998.00)